



## Annual Fraud Conference Presentations include....



**Toronto, ON**  
**25-26 May 2020**

Sponsored by:

**“Scams, Frauds and Other Good Stories---  
Latest Financial Crimes We Are Seeing at the Law Society”**

In my presentation I will emphasize the degree to which lawyer trust accounts and lawyers themselves are being more than ever before targeted by fraud and organized crime in the areas of mortgage and real estate fraud; possession of and laundering the proceeds of crime; syndicated mortgages; elder fraud and other commercial frauds. I will also discuss the many ways that the Law Society is able to assist law enforcement and other regulatory stakeholders and vice versa. I will also ... [more at acfi.ca](http://more.at.acfi.ca)



**Stephen McClyment**  
LLB  
**Senior Investigation  
Counsel**  
*Law Society of Ontario*


## “Scams, Frauds and Other Good Stories---Latest Financial Crimes We Are Seeing at the Law Society”

Abstract:

In my presentation I will emphasize the degree to which lawyer trust accounts and lawyers themselves are being more than ever before targeted by fraud and organized crime in the areas of mortgage and real estate fraud; possession of and laundering the proceeds of crime; syndicated mortgages; elder fraud and other commercial frauds. I will also discuss the many ways that the Law Society is able to assist law enforcement and other regulatory stakeholders and vice versa. I will also touch on Law Office searches and some means that could be used to avoid such full searches while working with the Law Society

### Stephen McClyment LLB - Senior Investigation Counsel - Law Society of Ontario

Stephen McClyment obtained his B.A from the University of Toronto in 1971, and his LL.B. degree from Osgoode Hall Law School in 1974. He was called to the Bar in 1976. In 1976 he established his own law firm in Toronto and continued a very successful general practice both in Toronto and Markham until September 2000 when he joined the Law Society of Upper Canada as Investigation Counsel

Stephen McClyment has had many years of legal experience in the practice of commercial and residential real estate, mortgage, and other secured transactions. He has wide experience as counsel in criminal and civil litigation including mortgage collection and enforcement proceedings for all types of secured transactions.

Since July 2003 he has been the Senior Investigation Counsel at the Law Society of Upper Canada. Among his other responsibilities he initiated and leads the Mortgage Fraud Team at the Law Society.

As well as managing a large caseload of investigations, he is responsible for providing timely, cogent and concise legal advice to the Investigations Department staff including, other investigation counsel, forensic auditors, investigators and management staff.

He leads interim teams to address public protection issues as they emerge on investigations and assists in obtaining interim Undertakings, Discipline Panel Orders and as applicable Court Orders to provide protection to clients and other stakeholders involved with a Lawyer and/or Paralegal Licencee under investigation and pending a final disposition of such an investigation.

He has frequently made presentations on behalf of the Law Society in connection with many aspects of the investigation and discipline process at the Law Society to stakeholders and other interested groups of all kinds including;

- Fraud and financial crime detectives at police agencies across Ontario including Toronto Police Services, Peel Police, Durham Regional Police, York Regional Police, Ottawa City Police, Waterloo Regional Police, Niagara Regional Police, OPP Anti Rackets and financial crime investigators and RCMP Financial Crime and Integrated Proceeds of Crime detectives on a repeated basis;
- The Ontario Crown Attorney's Association;

- Ontario Police College, Fraud Course, at Aylmer Ontario each time in the year when it is presented since 2006;
- The Ontario Police College, Asset Forfeiture Group, annually since 2018;
- The Canadian Police College, Ottawa, Intensive Mortgage Fraud Investigation Course each time in the year when it is held since its inception in 2009. He assisted in developing the course and the course curriculum;
- Canadian Association of Accredited Mortgage Professionals (CAAMP);
- The Toronto Police Services Financial Crime Investigators Seminar;
- 27th Annual Niagara Counterfeit and Fraud Conference;
- RCMP Third Annual Money Laundering Symposium;
- The International Association of Financial Crime Investigators (IAFCI);
- Association of Certified Fraud Examiners (ACFE)
- The Organization of Bar Investigators (OBI);
- The Real Estate Council of Ontario (RECO);
- The Financial Services Commission of Ontario (FSCO);
- The Ontario Securities Commission;
- The Corporate Security and Fraud Investigation Departments of all Chartered Banks and many Trust Companies on a repeated basis.
- The Central Mortgage and Housing Corporation (CMHC) fraud prime investigators from all parts of Canada on a repeated basis;
- Osgoode Hall Law School Master of Laws Graduate Programmes in Real Estate Law;
- Federation of Canadian Law Societies on a repeated basis;
- Investigation Departments of all other Canadian Provincial and Territorial Law Societies on a repeated basis;
- Continuing Legal Development Courses offered by the Law Society of Upper Canada on a repeated basis;
- Ontario Bar Association presentations on a repeated basis;
- The Office of the Superintendent of Financial Institutions;
- Elderly Abuse Ontario;
- Internal Law Society Staff in the Regulation, Intake, Discipline and Spot Audit Departments on a repeated basis.

He has written, edited and assisted in the writing and editing of numerous articles on Fraud, including in particular real estate and mortgage fraud and other types of commercial frauds involving Lawyer and Paralegal Licencees as published in the Ontario Gazette and on the Law Society of Ontario public website on a repeated basis.

He has very frequently presented evidence at Law Society of Upper Canada, Discipline Hearings as an acknowledged and accepted expert in the area of real estate and mortgage fraud.